

From: Robert Badger <rbbadger@srpnet.com>
Sent: Tuesday, March 16, 2010 9:27 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I'm an investor in foreign currency through a U.S. dealer. I am very concerned about the proposed rules from the CFTC. The CFTC's recent rule proposal, which would limit customer trading leverage to 10 to 1, would be a crippling blow to the U.S. forex industry. This unsustainable rule would drive U.S. forex dealers, which brings tens of millions of dollars into the U.S. banking industry each day, offshore into the hands of foreign competitors. It would *encourage fraud both at home and abroad as customers seeking to trade retail forex would have no other legitimate domestic alternative.* As an investor, I would be forced to take my business outside of the United States. I want to keep this money here at home in the US. Please don't force me and thousands like me to take our money overseas. Jobs would be lost and companies forced out of business as the Forex becomes profitable only by going overseas. In the economy today, we need every job. Please reconsider your proposal.

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