

From: philip kerver <kerveracing@gmail.com>
Sent: Tuesday, March 16, 2010 1:20 AM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: regulation of retail forex

Re: RIN 3038 - AC61 I am stongly opposed to the proposed leverage changes in retail forex accounts. This will accomplish nothing but to frustrate and punish the small investor. As you well know, the forex is a world wide market. This proposal will ultimately do harm to the U.S. economy by chasing investor money overseas where the leverage rule will not apply and the income tax from the profits will not be realized by the IRS.