

From: Ben L <bl@sbgtradingcorp.com>
Sent: Tuesday, January 19, 2010 6:15 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I'd like to comment regarding RIN 3038-AC61.

I'm a trading professional and I work for traders. Most of them are currency traders. I oppose any consideration that moves to limit the leverage in spot currency trading below 100:1. I admire your desire to protect new traders from the dangers of high leverage trading. However, moving the leverage below 100:1 will have a negative effect on existing, profitable traders and it will also unduly discourage new traders from entering the industry.

Thank you for your time,

Ben Letto
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