

From: Rod Huybers <rod@maynestream.com.au>
Sent: Tuesday, January 19, 2010 6:15 PM
To: secretary <secretary@CFTC.gov>
Subject: "Regulation of Retail Forex" # RIN 3038-AC61 10:1 margin rule

"Regulation of Retail Forex" identification number **RIN 3038-AC61**

Restricting margin in retail forex to 10:1 is ridiculous !!. And it seems that the CFTC is just trying to promote FUTURES at the expense of Forex. Has Futures been limited to a 10:1 margin. I bet it has NOT !@!@!@!@ and CFTC represents Futures doesn't it? Yes??

Don't limit people, don't over protect them. Education is the key. People need to get educated on leverage and how to trade. Why doesn't CFTC put out guidelines or produce a course or document that outlines risk of leverage and develop a trading course to help punters protect their capital, instead of taking their tools away.

This reeks of a self protecting purpose in promoting FUTURES as the expense of Retail FOREX.
Shame on you !

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(20100119) _____

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