

From: aaron lawgun <aaronblawgun@bigpond.com>
Sent: Monday, March 15, 2010 9:49 PM
To: secretary <secretary@CFTC.gov>
Cc: aaronblawgun@bigpond.com
Subject: Regulation of Retail Forex

RIN 3038-AC61

From: aaron lawgun in qld, Australia

I totally disagree with the proposed changes allowing only one choice of FDM brokerage to be on offer, by the independent IBs. All FDMs are not the same and do not offer the same platforms, spread and customer services suited to each trading style of the retail customer. In fact it would be at a detriment to the retail customer and would easily cause a monopoly of the various FDMs who were willing to pay the most for a sole IBs agreement.

Also the proposed changes of 100:1 leverage to 10:1 is nothing short of a nana state trying to dictate what is best for us, We know the risks, we trade professionally, this would only push the retail forex markets offshore hurting even more the US economy and businesses.

--

This mail was sent via IB Coalition <http://ibcoalition.org/take-action/>