

**From:** Robert Hardman <nzforextrader@gmail.com>  
**Sent:** Monday, March 15, 2010 9:22 PM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** A big NO to leverage change regulations

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Dear Sir,

I am a novice trader, currently learning to trade forex. I am currently demo trading, which I intend to do until I am confident of trading forex for profit. When I do start trading, I wish to start with a small account, and slowly build. If this new 10:1 ratio comes into law, this will severely limit my trading development, as I will be forced to delay opening my live trading account, as I will require, a far higher trading capital.

Thanks for the opportunity to comment.

Best regards

Robert Hardman