

From: Leonardo Sbardelotto <leonardo.sbardelotto@gmail.com>
Sent: Tuesday, January 19, 2010 5:59 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61 in the body of the message.

I don't agree with the proposed changes because the leverage is one of the best way to people start new carrer and that help the liquidity in the market.

IF only be player will handle the market the market is way more vulnerable to manipulations because the few will control all.

Also if that happens I will use overseas accounts like I did with some when the Edge regulation applied.

Leonardo Sbardelotto trader and a voter.

You can also submit your comments by any of the following methods (include above ID number):

- Fax: (202) 418-5521
- Mail: David Stawick, Secretary
Commodity Futures Trading Commission
1155 21st Street, N.W.,
Washington, DC 20581
- Courier: Use the same as mail above.

In the next few days, GFT and the rest of the U.S. forex industry will be releasing a more formal opinion about the proposed changes. If you wish, you can read further details about the regulation on the CFTC website by [clicking here](#).

In the meantime, we encourage you to voice your opinions to the CFTC and your local U.S. representative.

As always, we thank you for your business.

Best Regards,

GFT