

From: Ben Turgeon <ben@moneybull.com>
Sent: Monday, March 15, 2010 5:27 PM
To: secretary <secretary@CFTC.gov>
Cc: ben@moneybull.com
Subject: Regulation of Retail Forex

RIN 3038-AC61

From: Ben Turgeon in Fredericton, New Brunswick

Hi!

Creating a 10:1 leverage restriction will cause a lot of entry-level traders that don't want to risk a lot of income to drop out of the game.

It will also impact a lot of traders that use a strategy that involves having a high leverage. When you are trading currencies, you need a high leverage; it's not like stocks. We are trading on the 4th decimal of the currency, therefore we need a higher leverage in order to make profit.

Please re-consider this decision as it will affect a lot of traders in a negative way.

Thank you for your time!

Sincerely,

Ben Turgeon

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