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Subject: Regulation of Retail Forex

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From: Ignotas Kucinkas in guildford,

Such drastic leverage restriction is ludicrous. Traders who lose money are mainly the ones who lack knowledge and understanding of the markets. Even if the change was implemented, such traders still would lose money, just at a slower pace. It would by no means save novice traders' money. In fact, it would only create an illusion of protecting them.

Every single brokerage has a risk disclosure, which quite clearly warns inexperienced traders about the risks of significant loss.

Illusion of protecting the novice, at the cost of destroying earning opportunities for the experienced ?

Absurd.

An experienced trader will never trade with entire margin. More than a half of capital is out there indeed to protect the positions.

People who lack the qualification, knowledge and experience to trade, should simply not choose to do so.

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