

From: Ryan A. Zoerner <zoerner@wisc.edu>
Sent: Monday, March 15, 2010 3:41 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex' ID number RIN 3038-AC61

Dear CFTC,

Please do not limit the liquidity of the world's monetary supply by limiting how much money I can borrow from someone else whenever I wish to purchase foreign currencies. You would be altering the definition of money. Money---a note that I can send, where I wish, whenever I wish, in exchange for whatever goods or services, or other moneys, might be legally available. This applies to both lending and spending. Shouldn't you consult the Fed about limiting the liquidity of the world's monetary supply? (Perhaps you have). Money is not a good. Money is more like blood, or electricity. You are seeking to slow the world's monetary heart rate; you are seeking to lower the world's monetary potential. What will this change in dollar liquidity do to the 10-year note? Dollars (or other currencies) are supposed to BE the definition of liquidity.

Thank you,

Sincerely,
Ryan A. Zoerner