

**From:** dnicholsrealty@qwestoffice.net  
**Sent:** Monday, March 15, 2010 2:16 PM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** Regulation of Retail Forex

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Dear Secretary Stawick,

**RIN 3038-AC61**

With all due respect Sir, as an active Forex trader I **strongly object** to the proposed changes that state **"leverage in retail Forex customer accounts would be subject to a 10-to-1 limitation,"** which means 10:1 leverage would be the maximum amount allowed for Forex traders in the U.S.

**Thank you for your time.**

**Sincerely,**

**David Nichols**