

From: Bryan Mack <mackbc@hotmail.com>
Sent: Tuesday, January 19, 2010 5:39 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear FTC Regulators,

I'm a retail Forex trader who has enjoyed the market, un-overregulated, for almost 5 years. I am against the proposed rule change that would limit leverage to 10:1.

Most of the retail traders I know are simply planning to move to overseas brokers. This is a prime example of 'big brother' getting in the way of simple business at the expense of US-Based companies, and much to the delight of foreign corporations. Who are you kidding here?? This is a total sham to US companies and a major hassle on traders.

Unless, of course, you plan to prevent US traders from using foreign brokers next. In that case - joke is on us. Big Gov't knows best, the common man isn't capable of making his own decisions... isn't that underlying message?

Most of the regulation imposed on FX has been borderline insulting. This is 'in your face insulting'.

If the opinion of real everyday traders means anything to you whatsoever, please believe me when I say I speak for many many people. STOP trying to micro-manage everything, Gov't can't engineer the lives (or business) of the entire country. Just stop! Please.

Sincerely

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