

From: Jean-Claude.Mercier@wellsfargo.com
Sent: Monday, March 15, 2010 12:04 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear sir:

In regards to RIN 3038-AC61, it is my opinion that the proposed regulation to change the leverage factor to 10-to-1 will eliminate the Forex trading opportunity for many individuals including myself. As a French citizen, I would be inclined to seek Retail FX Trading alternatives outside of the United States.

I respectfully request that the leverage limitation be 100-to-1 instead of the proposed 10-to-1.

Regards,

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