

From: Henry Mattingly <HMattingly@novacorporation.com>
Sent: Monday, March 15, 2010 10:39 AM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: proposed regulations retail Forex Trading

Dear Mr. David Stawick.

Please be advised that I am opposed to any margin requirement increases. I trade several systems and set my stops accordingly. The brokers have determined margin requirements that work for them and also for traders. I have been trading many years. Those who want to trade small amounts would have to put up too much funds for a decent ROI.

There have been other changes I am opposed to such as not being able to hedge. For me with trading a multitude of systems I would have to create many accounts and this doesn't allow me the highest and greatest use of my money. There are many advantages to working different systems this way.

Europe has more attraction than the US regarding these regulations which means that those of us who want to trade for a living will have European accounts. If these new proposals affect traders negatively they will simply move from the US to outside the US to wherever is more beneficial.

Please listen to traders and not bureaucrats who have absolutely no understanding of these matters and yet think they know what's best.

Thanks you for your time and I wish you a good week.

Very truly yours,

Henry Mattingly
President

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