

**From:** trade@johnthetrader.co.uk  
**Sent:** Monday, March 15, 2010 9:24 AM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** 'Regulation of Retail Forex'

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Dear Sir

With regards the proposed '**Regulation of Retail Forex**' changes.

The proposed reduction of the current leverage of 100:1 to 10:1 would instantly preclude all small traders and leave the market exclusively to the financial institutions. This would be curtailment of public freedom and would put be US markets further into the clutches of those who caused the recent financial disaster.

Further it will cause traders to take their business out of the country (maybe to less regulated locations) which can only harm the US economy.

Therefore I most strongly object to the proposed changes.

John Humphris