

From: jsmoot@kcp.com
Sent: Monday, March 15, 2010 9:10 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

Sir,

I object to the proposed reduction in leverage on retail forex within the US. Doing so will simply kill the business on the brokerage end. All the traders like myself, will simply move their accounts overseas. If this measure becomes law, the jobs of all those US taxpayers employed in the forex brokerage business will be eliminated. The net outcome to traders within the US will only amount to having to move accounts.

Bad idea.

Sincerely,
John Smoot