

From: Kevin Nguyen <kevin.iftc@gmail.com>
Sent: Monday, March 15, 2010 7:19 AM
To: secretary <secretary@CFTC.gov>; cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

RIN 3038-AC61

Dear Sirs/Madam,

First of all, I would like to thank CFTC for its activities to protect Forex traders/investors and its care for the stable market development is appreciated.

Regarding the proposed regulations on Maximum leverage 10:1 (10%) I have the following opinions:

The leverage 10:1 will reduce the trading risk of traders, but it is too low enough for effective business. However, the traders who intentionally want to take risk in Forex trading will be better than anyone to know what he is going to do. He understands the high risk of high leverage and the high opportunities that high leverage offers to him, so taking which leverage should be free for any trader. It will let the freedom for free people to take risk and want to risk in the free business world. Hence, CFTC should focus on more revealing illegal and fraudulent tips and tricks of the Retail Forex Providers, that facilitates the sustainable development of Retail Forex market and respect personal freedom.

In my opinion, leverage 100:1 is reasonable. However, to protect freedom in offering business conditions and doing business, the maximum leverage may be left as free to choose for the traders.

Yours sincerely,

Kevin Nguyen

On 3/13/2010 6:53 AM, FXDD.com wrote:

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www.fxdd.com

Dear valued FXDD clients,

We wanted you to be aware that The U.S. Commodity Futures Trading Commission (CFTC) is

seeking public comment on proposed regulations concerning retail Forex trading.

PLEASE NOTE: FXDD Malta customers will not be affected by these proposed changes, but are still encouraged to voice your opinions.

According to the CFTC, "**leverage in retail Forex customer accounts would be subject to a 10-to-1 limitation,**" which means 10:1 leverage would be the maximum amount allowed for Forex traders in the U.S.

VOICE YOUR OPINION NOW

Should you feel strongly about the proposal, **there is still time for you to help determine the outcome.** The deadline for public comment is March 22, 2010. Make your opinion heard by sending comments directly to the CFTC at: secretary@cftc.gov (please CC: cftcfeedback@fxdd.com)

Please include '**Regulation of Retail Forex**' in the subject line of your message and the following identification number in the body of the message: **RIN 3038-AC61**.

You can also submit your comments by any of the following methods (include above ID number) :

Fax: (202)418-5521
Mail: David Stawick, Secretary
Commodity Futures Trading Commission
1155 21st Street, N.W., Washington, DC 20581
Courier: Use the same address as mail above.

****All of your comments, no matter how short, will have an impact on the outcome of the proposed rule change so do not hesitate to send a brief email objecting to the reduction in leverage.****

An example of how the proposed regulatory restrictions would affect a major currency pair appears below:

Maximum Leverage under <i>Current</i> Regulations	Maximum Leverage under <i>Proposed</i> Regulations
USD/JPY	USD/JPY
1 lot (100,000)	1 lot (100,000)
100:1 leverage (one percent)	10:1 leverage (10 percent)
Margin requirement: \$1,000	Margin requirement: \$10,000

Learn more about the CFTC's proposed leverage changes and how they may affect your trading by clicking [here](#). In the meantime, we encourage you to voice your opinions to the CFTC and your local U.S. representative.

Best Regards,
FXDD Team

change at any time. Nothing in this email should be construed as a solicitation to trade in the Foreign Exchange market. If you are considering trading in the Foreign Exchange market before you trade make sure you understand how the spot market operates, how FXDD is compensated, understand FXDD's trading policy and rules and be thoroughly familiar with the operation of and the limitations of the platform on which you are going to trade.

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