

From: Rafael MERCADO <rafaelmercado@gmail.com>
Sent: Monday, March 15, 2010 6:14 AM
To: secretary <secretary@CFTC.gov>
Subject: the leverage to 10-1

Dear Sir,

I come to understand that you are proposing to change the leverage to 10-1 from the current 100-1, which will make us to feel the difficulty to trade enough as we were allowed to trade in the past.

As such, I do appeal on my behalf and all of the forex traders to kindly drop the proposal and maintain the leverage of 100-1 so as to enable us to trade as usual without any hurdle and do hope that you will give us the facility as the Government is for the people.

It is no doubt that you will agree that most of forex traders are from outside of your country and they prefer to trade only because of the high leverage otherwise they will be doing the trading from their own country. If the leverage is reduced they will migrate to their own country and you will have to lose the trading volumes and all the benefits out of it.

In view of the above facts, you should kindly reconsider the proposal without adamancy to please every one of us.

Br,

Rafael MERCADO