

From: Cristian Marin <forexmarin@gmail.com>
Sent: Monday, March 15, 2010 6:08 AM
To: secretary <secretary@CFTC.gov>; forexmarin@gmail.com
Subject: Against change in Forex leverage

Dear Sir,

I oppose the planned change in leverage.

A 10:1 leverage in USA will accelerate further capital move to countries outside USA.

This change doesn't make sense also due to the existing ~ 30:1 leverage in financial commodities.

As a personal note, my personal plans is as follows:

If the approved change in leverage takes place, I will move my Forex accounts to Europe (it just happens that besides USA citizen I am also CE citizen).

Net change: will not pay income taxes for realized Forex gains, as the capital will not leave Europe. The UK classification will be "Financial Spread Betting" - which is tax free.

Furthermore, in the near future I will start trading as trader in a LLC. Probably - if the leverage change takes effect - that we will incorporate also in UK and move all funds to Europe where they will stay indefinitely (my main investor is also CE citizen).

At the proper time I/we will relocate to Europe after the capital.

Thank you for your attention.

Cristian