

**From:** Zerighaber Woldemichael <redseai@optusnet.com.au>  
**Sent:** Monday, March 15, 2010 4:54 AM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** 'Regulation of Retail Forex'

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Re: RIN 3038-AC61

This is a very disappointing regulation proposal which you are considering to implement! In my opinion, this regulation is intended to stop Forex trade for the poor guy like myself that try to make a living by trading Forex. Most the retail Forex traders do not have huge resources at their disposal like the institutions, and what you are proposing will prevent any ordinary person to trade Forex with proposed **10:1** leverage. Even the **100:1** is not an easy for someone who is starting to trade Forex.

The proposed regulation might be beneficial for your bureaucratic obstacle actions, but as far as I am concerned you are only giving the rest of us a hard time by introducing many unnecessary regulations. This proposed change is ludicrous and must not be implemented.

Zeri