

From: Danie Erasmus <cyberaction90@gmail.com>
Sent: Monday, March 15, 2010 1:49 AM
To: secretary <secretary@CFTC.gov>
Subject: REGULATION OF RETAIL FOREX

REFERENCE NO.: RIN 3038-AC61

Dear Sirs

I am a retail forex trader, and your proposed reduction of leverage to 10:1, refers.

I am from South Africa and I trade forex through two USA brokers.

Kindly note that I strongly object to the proposed decrease in leverage. Should you proceed with introducing reduced leverage, your actions will effectively block retail traders of average financial ability to partake in the market. There are many people making a living from fx trading - why do you want to introduce change that will once again benefit only the very rich?

I sincerely hope that the CFTC will discard this idea immediately.

Thank you.

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