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Muhammad Chaudhry <mchaudhry@globeq.org>  
**Sent:** Sunday, March 14, 2010 11:49 PM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** Ref: VOICE and OPINION Related to Forex

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Attn: David Stawick  
Secretary  
Commodity Futures Trading Commission

Subject: **Leverage in retail Forex customer accounts**

**Mr. Secretary**

I am not going to take much of your time.

Note: I DO NOT support the new proposed leverage on forex customers accounts.

Trading is a profession and a individual choice that we make to become one. Leverage is a tools which should be utilized with a responsible behavior and skills. If people lack them we should educate them. Changing the leverage will not stop people from being GREEDY.

View Point:

1: First of all, everyone in the United States must have a choice to chose the leverage under the offered leverage by the institutions. 1:100 MAX.

2. As a trader I understand that leverage does play a big role but at the same time disagree. "Money Management", "Risk Management" and taking healthy risks is what plays a big role in trading. One's success and or failure is based upon their level of education and understanding / experience not leverage.

No one comes and interferes with me except my personal greed and inability to educate myself before making choices. So, people taking a huge risks ...because they are trying to get rich fast and knowing that this is not what they shouldn't be doing is an individual choice not a choice of a government and or the leverage.

3. I have chosen trading as a profession after loosing my 3 businesses in last 2 years that took me 5 years to established. All my savings went into the river of this economic crisis. I made the decision to be a business owner not the government and or regulatory board. Institutions closed the credit markets which lead to the general colpase of small business industry. Cutting the leverage will do the same it will drastically make the forex market unattractive for US residents (Small cap).

If you really have to stop something then stop unethical and misleading institutions and individuals out there that rip the people's hard earned money everyday buy scamming and offering products that have

no future. Have you thought about that? FOREX shows a light and hope to people and it is REAL not a scam. Helping reduce a scam should be the proposed legislation not cutting a leverage that offers hope and light to people trading from home.

Freedom of CHOICE. WE the People should have the right to make our choices based upon our interests and ability and should be liable for our own mistakes.

Cutting the leverage is like eliminating a tool that smart and educated people use to help others and themselves to gain equity.

**Once again I strongly oppose "leverage in retail Forex customer accounts would be subject to a 10-to-1 limitation,"**  
which means 10:1 leverage would be the maximum amount allowed for Forex traders in the U.S.

Have a great evening.

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Best

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