

From: Grant Siddle <grantsmail2001@yahoo.com>
Sent: Sunday, March 14, 2010 8:19 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of retail Forex


RIN 3038-AC61

I want the leverage to stay at 1:400 or better. Clearly between yourselves and NFA you want to eliminate the small market participant in forex. Certainly the small players are not asking for these dramatic limiting changes. Therefore the big players are manipulating your decisions. I can provide examples of that if you like. Its not a secret. Anyhow, Be noble and try to give the general public a chance at some liberty and freedom that is no doubt being taken away from americans at an accelerated pace. Making the leverage 10:1 is going to eliminate most of the small guys, and thus reducing the market fairness. Is the USA in such a state that markets need to be manipulated to survive, then best of luck, I can't help with that.

I have already opened new accounts overseas where there is still quality trading practices in place and although I have USA forex accounts I no longer deposit money to them or trade because of the NFA (No Forex Allowed) nonsense, and now it seems CFTC has been told to finally get rid of market fairness.

Thats what I think. Others know more than I and have specific insight into the real reasons behind the NFA ruling and now yours. I'll send them if you like. I'm submitting this letter politely but sternly, your decision will tell me if you are democratic or not, for I am sure you are not receiving any positive replies to increasing margin to 10:1. Nobody will ask for that, but you can force it on us if you think thats good business.

Grant Siddle,
Canada

 **Yahoo! Canada Toolbar** : Search from anywhere on the web and bookmark your favourite sites.
[Download it now!](#)