

From: Paul Kumnick <pkumnick@gmail.com>
Sent: Sunday, March 14, 2010 8:09 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: opposition to forex margin change

Dear Secretary

Restricting the leverage will reduce the opportunity for more to join the market.

It is already hard enough for small retail traders to get started, with a steep learning curve, and that is without the requirement for more cash up front.

If you must make a change, perhaps increase the margin requirement only for those trading more than 10 million.

Also it may cause large amounts of funds to be removed from US dollar trading, which might significantly reduce the value of your currency.

Please reject this disastrous proposal.

Go well,

Paul Kumnick