From: Michael Degeraty <mldegeraty@yahoo.com>

Sent: Tuesday, January 19, 2010 5:27 PM

To: secretary < secretary @CFTC.gov>

Subject: Regulation of Retail Forex

I am against the proposed 10-1 leverage stipulation. It is the leverage that brings new customers into this fairly free market place. Please keep it the same or reverse it back to 100-1, 200-1, and 400-1 leverage.

Regards, Michael D