

**From:** Walberkley Santos <walber.corps@terra.com.br>  
**Sent:** Sunday, March 14, 2010 5:21 PM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** Regulation of Retail Forex  
**Attach:** Voice Your Opinion on the CFTC's Proposed Leverage Change.msg

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**RIN 3038-AC61**

**The reduction of the leverage to 10:1 is aggressive with the small investors and only bring benefits to few and powerful investors.**

**I not agree with this reduction.**

**Walberkley Santos**

**From:** FXDD.com <info@fxdd.com>  
**Sent:** Friday, March 12, 2010 6:16 PM  
**To:** walber.corps@terra.com.br  
**Subject:** Voice Your Opinion on the CFTC's Proposed Leverage Change

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Dear valued FXDD clients,

We wanted you to be aware that The U.S. Commodity Futures Trading Commission (CFTC) is seeking public comment on proposed regulations concerning retail Forex trading.

**PLEASE NOTE:** FXDD Malta customers will not be affected by these proposed changes, but are still encouraged to voice your opinions.

According to the CFTC, "**leverage in retail Forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for Forex traders in the U.S.**

#### VOICE YOUR OPINION NOW

Should you feel strongly about the proposal, **there is still time for you to help determine the outcome.** The deadline for public comment is March 22, 2010. Make your opinion heard by sending comments directly to the CFTC at: [secretary@cftc.gov](mailto:secretary@cftc.gov) (please CC: [cftcfeedback@fxdd.com](mailto:cftcfeedback@fxdd.com))

Please include '**Regulation of Retail Forex**' in the subject line of your message and the following identification number in the body of the message: **RIN 3038-AC61.**

You can also submit your comments by any of the following methods (include above ID number):

Fax: (202)418-5521

Mail: David Stawick, Secretary  
Commodity Futures Trading Commission  
1155 21st Street, N.W., Washington, DC 20581

Courier: Use the same address as mail above.

**\*\*All of your comments, no matter how short, will have an impact on the outcome of the proposed rule change so do not hesitate to send a brief email objecting to the reduction in leverage.\*\***

An example of how the proposed regulatory restrictions would affect a major currency pair appears below:

**Maximum Leverage  
under *Current* Regulations**

USD/JPY

**Maximum Leverage  
under *Proposed* Regulations**

USD/JPY

1 lot (100,000)

1 lot (100,000)

100:1 leverage (one percent)

**10:1 leverage (10 percent)**

Margin requirement: \$1,000

**Margin requirement: \$10,000**

Learn more about the CFTC's proposed leverage changes and how they may affect your trading by clicking [here](#). In the meantime, we encourage you to voice your opinions to the CFTC and your local U.S. representative.

Best Regards,  
FXDD Team

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