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Sent: Friday, January 15, 2010 11:45 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

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I am opposed to your regulation of 10:1 leverage as it strikes at the very core of the free market in forcing the investors hand in coercing them on how to invest as well as lower leverage will not achieve its purpose in curbing excessive risk taking by investors. If the investor is an excessive risk taker. 10:1 leverage will not stop him. Since a much larger account will be needed than a \$2,500 account you may see this risk taker taking unnecessary loans, mortgages, etc, to fund a \$25,000 account which will then be lost. As a man thinks in his heart so is he. They will find a way. Also this penalizes other investors who do not take excessive risk and trade with proper risk management. All in all it is no business of the government what the consumer does with his/her money.