

From: Bob Hay <bob.hay@sbcglobal.net>
Sent: Sunday, March 14, 2010 3:16 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of retail Forex; RIN 3038-AC61

Dear Secretary Stawick,

I am an active trader, 64, and retired BECAUSE I can not find a job due to my age and prior executive status.

I depend on my Forex trading to subsidize my retirement income. If I lose this income, my house will go into foreclosure immediately. I strongly OPPOSE changing the leverage ratio from 100:1 to 10:1.

I have been monitoring this issue for many months and have already moved my accounts overseas as I think most Americans will if the leverage changes. You may be able to regulate some portion of the market but you will never be able to regulate risk unless the entire market agrees with your position. If that did happen, millions of traders like me would be eliminated as well as that tax base.

Best regards,

Bob Hay
Newhall, California