

From: Glenn L Strange <gle2nn@cox.net>
Sent: Sunday, March 14, 2010 12:40 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: 'Regulation of Retail Forex'

Dear Madam or Sir,

Let me preface by thanking you for accepting my opinion on this leverage change. Now, from my point of view two things will happen to the Small Retail Forex participants if a 10:1 is put into effect.

The first will be that Small Retail Speculators will be totally eliminated from the Forex, or they are placed into a situation where no USA Regulator Body exists for oversight of their brokerage firms. This will set in motion 100:1 customer accounts to brokers outside USA and the CFTC governor mechanism.

Now, the latter in my honest opinion is something we do not want to happen to the current Small Retail Trader in terms of answerable moral decisions. Therefore I strongly recommend that the 100:1 not be changed.

Sincerely,

Glenn L Strange