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Sent: Sunday, March 14, 2010 8:52 AM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

Ref: RIN 3038-AC61.

Is there not enough joblessness out there? Why would you as governing body directly change ruling that would ruin a lot of opportunities for so many people hoping to make a change in their career direction and thus leaving a job opportunity open for someone else? The downsizing of leverage would cause prospects to need ten times the capital presently needed to make a decent start in Forex, thus discouraging many more. It is hard enough to get successful as it is! And don't even think of getting all moral about the loss of funds by these people, because you firstly have to close down Vegas before even contemplating any so called "protection" measures on the present Forex system. NO, leave Forex alone as it is. Yes, maybe keep ridiculous leverage of 200:1 or even 400:1 at bay, but 100:1 has been working perfectly for everyone. It is a standard accepted world wide and shrinking it to 10:1 would make the term leverage obsolete, since it would leave no real room for the concept of leverage to be utilized!

To the public that don't know any better, this might even reek of manipulation by some big shot company? You sure you're still a free standing governing body or are you owned? Snugly tucked into somebody's deep pocket? This surely looks like a direct ploy to squash out the medium to small investor of Forex? This is just a loose thought lying around in town.

No, this change this time would not be in the best interest of the general public!

Trader