

From: Max Idzik <max.idzik@wp.pl>
Sent: Sunday, March 14, 2010 6:57 AM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

RIN 3038-AC61

Dear Sir/Madam,

The most important consequence is going to be lack of liquidity resulting in much higher volatility of prices. That is not going to work in favor of market stability.

The proposed regulation is also bound to give a false sense of security in financial markets, resulting in higher number of defaults.

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