

From: John O'Hagan <jdohagan@hotmail.com>
Sent: Tuesday, January 19, 2010 5:17 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir

Please note my objection to any changes on retail forex leverage.

i have traded for many years and although the leverage can work against you, it works well for 90 percent of traders.

You can always start with a low leverage and work up, as i did.

The trading platform/leverage is not the problem ,it is traders education of the mechanism that can cause problems.

It will only send traders off shore to UK or other brokers as the latest regulations have done and prove as useless as this legislation

kind regards

John O'Hagan