

From: Clement <drclémentowusu@email.com>
Sent: Sunday, March 14, 2010 1:55 AM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex WHY?

RIN 3038-AC61

I HAVE BEEN MAKING A LIVING TRADING IN RETAIL CURRENCIES FOR A WHILE.
I WAS ABLE TO DO IT BECAUSE IT REQUIRES A SMALLER CAPITAL COMPARED TO OTHER BUSINESS BECAUSE OF
LEVERAGE. IF IT WAS NOT THIS LEVERAGE I COULD NEVER HAVE SAVED ENOUGH MONEY TO START IN THE FIRST
PLACE.

WHAT HAS BEEN PROPOSED WILL COMPLETELY SHUT THE POOR OUT OF A CHANCE TO GET OUT OF POVERTY. WHY
DO YOU WANT THE FOREX TO BE FOR THE FEW? WHAT IS WRONG WITH LEVERAGE?

PLEASE THIS PROPOSAL MUST BE SCRAPED BEFORE IT SENDS DARKNESS ON THE ALL NOT WELL OFF LIVE THOSE
WHO ARE PROPOSING IT.

THANKS.

CLEMENT OWUSU
SOUTH AFRICA