

From: Ken Thomas <thomasken@yahoo.com>
Sent: Saturday, March 13, 2010 11:20 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear sirs,

I have been trading Forex for a number of years, and am aware of the risks involved. I am strongly opposed to the regulatory changes being considered that will reduce trading leverage from 100:1 to 10:1.

I understand the desire to protect consumers, however, this type of over-regulation will simply push consumers to off-shore brokers, damaging our markets in the process.

I urge you not to adopt this proposal.

Thank you,
Ken Thomas