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Sent: Saturday, March 13, 2010 9:38 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

RIN 3038-AC61

To whom it amy concern:

It's my understanding that the CTFC wants to limit the Forex margin to 10:1. I was accustomed to a 200:1 margin when I first started trading and was able to adjust my trading style sufficiently when the 100:1 limit was imposed. Imposing a 10:1 margin limit pretty much cuts out the small investor in the Forex market, leaving it open to only large corporations being able to trade. I would like to state that I'm strongly opposed to this 10:1 limitation and truly hope that you will consider the devastating effects it will have on many account holders. I trust that many small investors will lose their positions and consequently have their accounts automatically closed and penniless.

I for one will move my accounts offshore. Everything else in the US is moving offshore, why not move our investments as well. Will the last person out please turn off the lights.

Wake up and smell the coffee.

**Respectfully yours,
David Clow**