

From: Thomas Cox <tcx@tcxassoc.com>
Sent: Saturday, March 13, 2010 7:51 PM
To: secretary <secretary@CFTC.gov>
Subject: Comment on proposed changes to Regulation of Retail Forex

Sirs:

I am in favor of many of the elements of the proposed changes in RIN 3038-AC61. Requirements to better ensure financial stability and integrity of brokerage firms are long overdue.

There is one element of the proposed changes that needs reconsideration. Limitations on leverage to 10:1 only hurts the small trader by vastly increasing margin requirements for trading. It has no effect on the large players. it does nothing to insure integrity of brokerage firms. I strongly urge you to remove this clause from the proposed rules.

Sincerely,

Thomas Cox