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Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

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We strongly object to the proposed rule changes that reduces the leverage to 10:1 for retail Forex traders. The foreign exchange market is very liquid and is one of the LEAST volatile of the many investment instruments available to the retail trader or investor. We feel that the last rules were in excess when the leverage was reduced to 100:1 which puts our brokers at a disadvantage to brokers in other countries. We trade with small accounts and our risk taking is measured intelligently. We have never had a margin call and our broker has always treated us fairly. Don't make us take our business offshore where the overall risk will be difficult to measure. This country's financial mess was not caused by trading in the Forex Market, so please leave this part of your rush to change the rules to "protect the public" alone.