

From: Richard Spencer <rspence3@gmail.com>
Sent: Saturday, March 13, 2010 5:32 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

Government should interfere as little as possible with the private sector. I am a 1st Lieutenant in the US Air Force and defend the freedoms of Americans with my life. Restricting the Maximum leverage to a 10:1 ratio reduces my right to make choices and risks as I see fit. It is not for the CFTC to dictate this, it is for the CFTC to oversee that business is conducted ethically. When I make a trade I know the rewards and risks involved. Don't treat me like I can't think for myself. It is Capitalism and free market enterprise that should dictate this. If I don't like a companies policy I should be free to use another instead. How can I have freedom of choice if all the companies are regulated to such a micromanaged level. They will all be the same which will cause me to look to other out of country companies that allow for my risk to reward desires. This restrictive regulation will drive business away.

Regards,

1st Lt Richard Tyler Spencer