

From: Brian Kennedy <silkisondan1@hotmail.com>
Sent: Saturday, March 13, 2010 4:02 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

Dear Sir or Madam,

This email is to express my opinion regarding the proposed change as defined in **RIN 3038-AC61 to the leverage allowed in retail spot Forex trading. Reducing leverage from 100:1 down to 10:1 would have a serious, immediate and negative impact on all Forex brokers and the trading community. Since the vast majority of the trading public trades with small accounts with high leverage – as a supplemental investment class – this change will most likely result in a huge mass exodus of retail Forex customers. It would put many of brokers out of business, with the attendant loss in employment, and drive most retail Forex trading overseas. In a time when our economy is suffering, this is not a time to kill business, raise unemployment and drive business away from the U.S. market. This change is a terrible idea that has not been well thought out.**

Regards

Brian Kennedy, FXDD Retail Customer