

From: Jesse Morris <jesse@4xtech.com>
Sent: Saturday, March 13, 2010 1:08 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

Dear Secretary Stawick,

I am an active currency trader here in the United States and would like to voice my opposition to the proposed leverage change from 100:1 to 10:1. I supplement my income, as do some of my friends, by trading on the currency market. If the proposed leverage requirements take effect, we will no longer have this option available to us--the margin requirements will be too high.

I am a strong advocate of consumer protection and, unlike some, believe government agencies have a responsibility to protect citizens from deceitful business practices. I also believe that consumers have the right to earn a legal living in accordance with their abilities and determination. By imposing 10:1 leverage requirements, you would not be leveling the playing field, you would instead be making the statement that currency trading is a privilege doled out by the CFTC only to the wealthiest of Americans.

Despite the fact that I choose to trade a relatively small account, I am a responsible, educated, and successful trader. Please do not exclude me from currency trading by mandating 10:1 leverage.

Best Regards,

Jesse Morris
Newhall, CA