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Sent: Saturday, March 13, 2010 11:51 AM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

Reference: RIN 3038-AC61

Sir

The proposed change in margin requirements for forex trading will reduce the activity by, if not actually eliminate small traders from participating in forex trading. Although an increase may inconvenience institutional traders, the removal of small private traders is likely to their advantage.

It raises the question, is the CFTC considering this change at the behest of institutions? I hope not, but given the level of influence banking, commerce, and industry have on US Government policy and actions, I would be surprised if this were not so.

Please prove me wrong and consider small, private traders, for whom the smaller margin requirement make trading possible.

Sincerely

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