

**From:** Willie van Rooy <willie@therenovationboyz.co.za>  
**Sent:** Saturday, March 13, 2010 11:22 AM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** RE: Voice Your Opinion on the CFTC's Proposed Leverage Change

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I wish to express my opinion and concern regarding the change to a 10:1 leverage on the forex market.

As the biggest market in the world, and due to many people trading for a living of which some are very successful, I believe it will have an enormous impact on the financial position these people will now have to face if the leverage are 10:1.

Another point I would like to make is the fact that many forex brokers that have offices in the US, also have offices elsewhere in the world. I think it will be a huge loss to the US if these companies will have to close their doors in the US and operate their offices in other parts of the world where the leverage are still 100:1.

Kind regards

Willie  
076 049 5257  
willie@therenovationboyz.co.za

-----Original Message-----

**From:** FXDD.com [mailto:info@fxdd.com]  
**Sent:** 13 March 2010 02:08 AM  
**To:** willie@therenovationboyz.co.za  
**Subject:** Voice Your Opinion on the CFTC's Proposed Leverage Change

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[www.fxdd.com](http://www.fxdd.com)

Dear valued FXDD clients,

We wanted you to be aware that The U.S. Commodity Futures Trading Commission (CFTC) is seeking public comment on proposed regulations concerning retail Forex trading.

**PLEASE NOTE:** FXDD Malta customers will not be affected by these proposed changes, but are still encouraged to voice your opinions.

According to the CFTC, "**leverage in retail Forex customer accounts would be subject to a 10-to-1 limitation,**" which means **10:1 leverage would be the maximum amount allowed for Forex traders in the U.S.**

**VOICE YOUR OPINION NOW**

Should you feel strongly about the proposal, **there is still time for you to help determine the outcome.** The deadline for public comment is March 22, 2010. Make your opinion heard by sending

comments directly to the CFTC at: [secretary@cftc.gov](mailto:secretary@cftc.gov) (please CC: [cftcfeedback@fxdd.com](mailto:cftcfeedback@fxdd.com))

Please include **'Regulation of Retail Forex'** in the subject line of your message and the following identification number in the body of the message: **RIN 3038-AC61**.

You can also submit your comments by any of the following methods (include above ID number):

Fax: (202)418-5521  
Mail: David Stawick, Secretary  
Commodity Futures Trading Commission  
1155 21st Street, N.W., Washington, DC 20581  
Courier: Use the same address as mail above.

**\*\*All of your comments, no matter how short, will have an impact on the outcome of the proposed rule change so do not hesitate to send a brief email objecting to the reduction in leverage.\*\***

An example of how the proposed regulatory restrictions would affect a major currency pair appears below:

<b>Maximum Leverage under <i>Current</i> Regulations</b>	<b>Maximum Leverage under <i>Proposed</i> Regulations</b>
USD/JPY	USD/JPY
1 lot (100,000)	1 lot (100,000)
100:1 leverage (one percent)	<b>10:1 leverage (10 percent)</b>
Margin requirement: \$1,000	<b>Margin requirement: \$10,000</b>

Learn more about the CFTC's proposed leverage changes and how they may affect your trading by clicking [here](#). In the meantime, we encourage you to voice your opinions to the CFTC and your local U.S. representative.

Best Regards,  
FXDD Team

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