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Sent: Saturday, March 13, 2010 9:55 AM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

RIN 3038-AC61

I wonder why the CFTC is against US retail forex brokers existing?

Over the last year they 1st introduced the anti-hedging rule. This has already had the result that many closed their US broker accounts and opened offshore broker accounts.

This latest attempt at closing US retail forex brokers is sure to succeed. The individuals that trade the retail forex market do it specifically because of the leverage of 100:1

Change that leverage to 10:1 and the majority of customers will close their US forex broker accounts and open accounts offshore.

I live in South Africa, so I don't care, I will simply close my US broker accounts and open European broker accounts.

Jean-Pierre Viljoen

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