

From: Ryan Herron <herronryan@yahoo.com>
Sent: Tuesday, January 19, 2010 4:57 PM
To: secretary <secretary@CFTC.gov>
Subject: concerning the new 10:1 forex leverage rule

to whom it may concern,

i am an active retail forex trader. i use 50:1 leverage. this is the minimum leverage that i feel comfortable with. i am asking that you do not take it all the way to 10:1. maybe over time you can but to take it from 100:1 to 10:1 will impact the liquidity so much that the markets will become distorted. it will also knock out a lot of players.

i would be comfortable with minimizing it to 50:1 now then maybe 40:1 later and keep on taking it down to 10:1 over the course of a couple of years.

this is just the opinion of one trader. thank you for taking the time to read this.

ryan herron