**From:** Micah Thompson <micah.thompson@fuse.net>

**Sent:** Tuesday, January 19, 2010 4:56 PM **To:** secretary <a href="mailto:secretary@CFTC.gov">secretary@CFTC.gov</a>

**Subject:** Forex regulation

## Dear David and CFTC,

I'm sure you will receive a number of email that rant and rave about your considering the idea of mandating a leverage of 10:1.

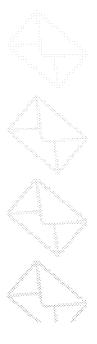
I'm going to stop just short of that and say, **Please don't do this!** 

We don't need another "mommy and daddy" rule for us grown up traders. Frankly, I've never wanted to imagine government of meddling nonsense, but unfortunately that has been the case far too many times. I suspect there's not a forex trader in the lot or on the commission who would consider such idea wholeheartedly.

Most of us "paid" for our education and now that we have reached the level where we can turn a consistent profit, we certainly do not need more restrictive regulation. I trust you guys aren't having a bit too much time on your hands? You're not going to save the foolish. They'll just find another way to be foolish.

Please protect the free flow of capitalism and every right to that. Personally I think better time would be spent making sure trader's deposits are protected and fair open trade practices are in place. NOT restrictions placed on the trading or traders themselves. **Please don't do this.** (RIN 3038-AC61) Thanks.

MT





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