

**From:** Gary Ulrich <gjulrich@gmail.com>  
**Sent:** Saturday, March 13, 2010 9:21 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Proposed Leverage Rule Change

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The proposed change to limit leverage to 10:1 is a a stupid idea! As with everything, it is up to the trader to control their leverage and, if they wanted a 10:1 leverage they could trade that way. This is one more example of the government moving toward a "Nanny State". This ruling will help no one and, in the end, this only hurts successful traders... unsuccessful traders will lose their money no matter what the leverage is.

If you really want to help traders then you should do more regulation of pricing and spreads in the market. This is where traders lose money as unscrupulous brokers will manipulate spreads and prices to cheat traders.

Gary Ulrich