

From: David Bernard <davebernard@dsl.pipex.com>
Sent: Saturday, March 13, 2010 9:19 AM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

RE: RIN 3038-AC61

Dear Mr Secretary,

I would like to give you my view: **I am against this**. I don't see the benefit of it for retail traders. I thought you are supposed to be there to provide a safe environment to trade in, not kick us out of the game!! The ruling last year of brokers and dealers having to remove stop loss and limit order options from their trading platforms was also one I couldn't understand, this suggested to me you want retail traders to lose all their money by removing these systems that's there to provide a safe environment. May I suggest you go out to the public and ask what they would like so that you can provide a safe environment to trade in. Yeah! I know this was some other august body that came up with this one but it does begger belief! Perhaps you both need your heads banging together and then we might see some sensible proposals to provide a safe environment. Question: Have any of you or do any of you do trading? If not then perhaps you're not really qualified really to come up with these ideas, hence them being absurd!

Regards

David Bernard