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Sent: Saturday, March 13, 2010 8:09 AM
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Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

Title: Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries

FR Document Number: 2010-00456

Legacy Document ID:

RIN: null

Publish Date: Wed Jan 20 00:00:00 EST 2010

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I am opposed to the proposed reduction of leverage in US Forex trading to 10:1?I believe this would:

-destroy US financial firms business and lead to loss of thousands of jobs during the worst economy in decades

-lead to the losses of tens of thousands of additional jobs in a very tenuous economy. In addition, it would imperil the financial health of tens of thousands of traders and their families.

-have the opposite effect of that intended; it would remove access of investors to the retail markets, and give larger institutions more and more control of the market.