

From: Brett and Heidi Cook <hellocooks@live.com>
Sent: Saturday, March 13, 2010 4:55 AM
To: secretary <secretary@CFTC.gov>; cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

RIN 3038-AC61

Dear CFTC,

As a full-time retail forex trader, I am absolutely opposed to changes in limited leverage requirements. The proposed change will only move capital and liquidity offshore. Retail traders provide many billions in liquidity per day and that should not be taken away.

Regulation of this kind is hurtful, not helpful. This can only strip capital from pro-growth and business opportunities that would normally be created here in the United States.

Forex leverage risk is widely advertised. Traders should be the ones to decide on how much they are willing to risk. With the auto-trade close feature in the forex systems today, the only capital at risk is that of the trader, and it should remain that way.

Sincerely,

Brett A Cook
Forex Trader

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