

From: Beat Walter <beat_walter@walter.ch>
Sent: Saturday, March 13, 2010 4:27 AM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

Dear CFTC

Just learned about your plans to impose lower trading margins on Forex Retail accounts in your case **RIN 3038-AC61**.

This will make it **impossible** for smaller traders, like I am, to do system trading and maintain a portfolio of systems and trades. This is **NOT** helpful at all and disagree with this plans.

As a foreigner to the US, I would have to close my Forex activity in the US and turn to other places to trade.
Thanks for your considerations.

Kind regards;

Beat

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